

CHAPTER NO. 66

SENATE BILL NO. 507

By Rochelle

Substituted for: House Bill No. 549

By Scroggs

AN ACT To amend Tennessee Code Annotated, Title 35, Chapter 5, relative to judicial or trust sales.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 35-5-104, is amended by adding the following as a new subsection (d):

(d) For the purposes of this section, "parties interested" shall include, without limitation, the record holders of any mortgage, deed of trust, or other lien which will be extinguished or adversely affected by the sale and which mortgage, deed of trust, or lien, or notice or evidence thereof, was recorded more than ten (10) days prior to the first advertisement or notice in the Register's Office of the county in which the real property is located.

SECTION 2. This act shall take effect on June 1, 1999, the public welfare requiring it.

PASSED: March 22, 1999


JOHN S. WILDER
SPEAKER OF THE SENATE


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 7th day of April 1999


DON SUNDQUIST, GOVERNOR